CARBON MARKETS & NET-ZERO: TRENDS AND PROSPECTS IN THE DOMESTIC, INTERNATIONAL AND VOLUNTARY MARKETS

4 November 2021
14:30 - 15:30 GMT
EU pavilion Scottish Event Campus, Exhibition Way, Glasgow G3 8YW

Carbon markets are set to contribute significantly to reaching net-zero emissions (NZE) by mid-century. Exploiting their potential requires robust domestic and international policy frameworks across the compliance and voluntary space. This event discusses how existing carbon markets can help achieve NZE, including through high quality carbon credits, the integration of carbon removals, and major carbon market integration.

Event will feature the following speakers and presentations:

Stefano De Clara
International Carbon Action Partnership
ICAP’s recently released paper on Emissions Trading Systems and Net Zero: Trading Removals (May 2021) that seeks to understand the challenges that net zero emission targets could present for the operation of emissions trading systems (ETSS) and develops a series of models for the possible interactions between ETSS and removal units from negative emissions technologies (NETs).

Simone Borghesi
FSR Climate, EUI
The LIFE DICET project: Deepening International Cooperation on Emissions Trading, managed by the Florence School of Regulation – Climate (European University Institute), is approaching its final stage. The last topic of the Carbon Market Policy Dialogue, which has brought together policymakers and stakeholders of ETSS of EU, California, China, Quebec, New Zealand and Switzerland, is on the reforms that should be undertaken to facilitate the integration of ETSS.

Stefano Verde
FSR Climate, EUI
A joint project of WWF, Environmental Defense Fund and Öko-Institut, the Carbon Credit Quality Initiative will assess the integrity of carbon credits and provide buyers an independent, user-friendly tool to identify high-quality carbon credits. The initiative intends to enhance the quality of carbon credits in the market and help raise climate ambition.

Brad Schallert
World Wildlife Fund


Additional Resource
Potential Role of Article 6 Compatible Carbon Markets in Reaching Net Zero
IETA, Oct. 2021